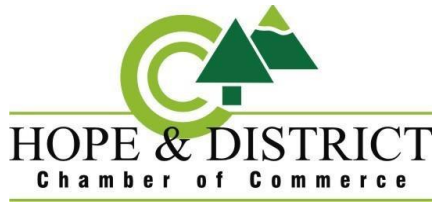




**Hope and District Chamber of Commerce
Annual General Meeting
Dec 7th 2016 at 7pm
Recreation Centre - Conference Room**

1. Meeting called to order
 - a. Video Recording Reminder
2. AGM Agenda adoption
3. Adoption of AGM Minutes of Dec 18th, 2015
4. President Report
5. Financial report
6. Director Status Update
 - a. The Chamber has 4 director vacancies.
 - b. The term of the executives is up and the position will be elected at the first general meeting before the board of directors.
7. Nominations to the new Board of Directors for 2016-2018 term
 - a. Per bylaw Section 38, we have the following members seeking for directorship
 - Ryan Mohle Owner, R M Trailer Ltd
 - Lloyd Forman Owner, Forman Transportation Ltd
 - Paul Stock Nestle Water
 - Laree Russell Owner, Global International Cuisine
 - Shirley Corbeil District of Hope Ratepayers
 - b. The nominees that do not get elected in the AGM will be placed on the wait list if any director vacancies become available in the future.
8. Q & A
9. Adjournment of AGM and proceed to Regular Meeting



**HOPE AND DISTRICT CHAMBER OF COMMERCE
ANNUAL GENERAL MEETING MINUTE**

Wednesday, December 18th, 2015 @ 6:30 p.m.
Recreation Centre - Conference Room

Present: Stephen Au-Yeung President
Ryan Mahlo
Glen Ogren
Isiah Robinson
Sharlene Hinds
Hondo Stroyan
Heather Stewin
Donald Stroke

Tammy Shield
Michelle Richardson
Gerry Dyble
Denise Payant
Michelle Wiens
Wilfried Vicktor – Mayor, District of Hope
Hank de Meudler

1. Meeting **called to order at 6:35pm**

2. Agenda **moved by Mohle/ de Meudler**

3. Adoption of AGM Minutes of Dec 3rd, 2015 **moved by Mohle/ de Meudler**

4. Director Status Update

- President noted there are 3 director vacancies in the AGM

5. Nominations to the new Board of Directors for 2015-2016 term

- Dennis Adamson, Terry Raymond, Bob Erickson and Denise Payant is seeking for nomination for directorship.
- Terry Raymond, Bob Erickson and Denise Payant was elected as the board of director.

6. Financial report **accepted by Mohle/**

- Tammy Shield from AdvantageHope has concerns about why the financial report is not audited by a CFA and President explained the Chamber is operated under the Board of Trade Act. President suggest Shield to refer to bylaw section 19.2 for more detail.

7. Adjournment **by Mohle/ de Meudler**

Hope & District Chamber of Commerce
Balance Sheet
, as at August 31, 2016
(unaudited - see Notice to Reader)

ASSETS

Current

Cash	\$8,913
Accounts receivable	<u>125</u>
	9,038

Capital Assets

 Computer

TOTAL ASSETS \$9,543

LIABILITIES AND MEMBERS' EQUITY

Current

 Accounts payable \$316

MEMBERS' EQUITY

 Retained Earnings 9,227

TOTAL LIABILITIES & MEMBERS' EQUITY \$9,543

Hope & District Chamber of Commerce
Statement of Receipts & Disbursements
For the Year Ended August 31, 2016
(unaudited - see Notice to Reader)

	<u>2016</u>
RECEIPTS	
Promotions	\$ 4,458
Group Insurance	5,271
Interest	14
Membership Fees	<u>8,090</u>
	17,833
DISBURSEMENTS	
Accounting & Legal	472
Advertising	2,837
Donations	250
Equipment/venue Expenses	3,669
Food & Related Expenses	3,048
Meeting Expenses	388
Membership Dues	273
Office Expenses	1,495
Promotion	1,000
Rent	4,000
Utilities	<u>295</u>
	<u>17,727</u>
EXCESS OF RECEIPTS OVER DISBURSEMENTS	<u>\$ 106</u>

NOTICE TO READER

We have compiled the Balance Sheet of the Hope & District Chamber of Commerce as at August 31, 2016 and the Statement of Receipts & Disbursements for the year then ended from information supplied by management . We have not attempted to verify the accuracy of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

A handwritten signature in black ink, appearing to read 'M. M. M.', with a long horizontal flourish extending to the right.

H&R Block
Hope, BC
October 21, 2016

**Hope & District Chamber of Commerce
Balance Sheet As at 11/30/2016**

ASSET**Current Assets**

Petty Cash	137.01	
Envision Chequing Account	17,205.25	
Envision - Savings Account	17.20	
Envision - Share Account	<u>63.66</u>	
Total Cash		17,423.12
Accounts Receivable	<u>125.00</u>	
Total Receivable		<u>125.00</u>
Total Current Assets		<u><u>17,548.12</u></u>

Capital Assets

Computer		<u>505.11</u>
Total Capital Assets		<u>505.11</u>

TOTAL ASSET

18,053.23

LIABILITY**Current Liabilities**

Accounts Payable		<u>315.84</u>
Total Current Liabilities		<u>315.84</u>

TOTAL LIABILITY

315.84

EQUITY**Retained Earnings**

Opening Balance Equity		74.10
Retained Earnings - Previous Y...		9,153.20
Current Earnings		<u>8,510.09</u>
Total Retained Earnings		<u>17,737.39</u>

TOTAL EQUITY

17,737.39

LIABILITIES AND EQUITY

18,053.23

**Hope & District Chamber of Commerce
Income Statement 09/01/2016 to 11/30/2016**

REVENUE**Sales Revenue**

Group Insurance Revenue	1,833.27
Interest Revenue	2.11
Membership Fees	<u>12,631.09</u>
Net Sales	<u>14,466.47</u>

TOTAL REVENUE

14,466.47

EXPENSE**General & Administrative Exp...**

Accounting & Legal	378.00
Advertising	503.99
Awards & Prizes	1,300.00
Contract Managers Wages	0.00
Donations	60.00
Membership Dues/ Fees	1,121.50
Equipment/ Venue Expense	274.21
Food & Related Expenses	0.00
Insurance	350.00
Interest & Bank Charges	1.10
Meeting Expenses	0.00
Office Supplies	0.00
Office Expenses	619.50
Performers & Participants Wages	0.00
Postage & Courier	0.00
Professional Development	0.00
Professional Services	0.00
Promotion	0.00
Refunds	0.00
Rent	1,200.00
Service Charges	0.00
Telephone/ Internet	0.00
Website Hosting	0.00
Utilities	<u>148.08</u>
Total General & Admin. Expe...	<u>5,956.38</u>

TOTAL EXPENSE

5,956.38

NET INCOME

8,510.09